ORDINANCE 1760

AN ORDINANCE APPROVING THE OFFICIAL ANNUAL BUDGET FOR THE CITY OF TALLADEGA, ALABAMA, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013 AND ENDING SEPTEMBER 30, 2014; BE IT ORDAINED by the City Council of the City of Talladega, Alabama, as follows:

Section 1. That for the purpose of financing the conduct of the affairs of the City of Talladega, Alabama, during the fiscal year beginning October 1, 2013 and ending September 30, 2014, the budget of the City's revenue and expenditures or expenses for such period prepared and submitted to and by the City Manager and attached hereto and made part of this ordinance as Exhibit 1, is hereby approved and adopted as the official annual budget of the City of Talladega, Alabama.

Section 2. That the City Manager be and is hereby authorized (as established in Ordinance 1585) to make minor adjustments of appropriated amount between and among the various accounts of the General fund and all funds as necessitated by changing requirements provided that the City Council shall be informed of any such adjustments made.

Section 3. If any section subsection or provision of the Ordinance shall be declared invalid or unconstitutional by judgment or decree by a court of competent jurisdiction, such judgment or decree shall not affect any other section, subsection or provision of this ordinance.

APPROVED AND ADOPTED this the 30th day of September, 2013.

Council President Horace Patterson
Councilman Jarvis Elston
Councilman Joe Ballow
Councilman Donnie Miller
Councilman Rick Simpson
City Manager Brian Muenger
Attested to: Elizabeth Cheeks, City Clerk

Exhibit 1:

City's General Fund - 2014
Total Revenue $13,917,228.54
Total Expenditures $14,055,350.00
Cash Reserves Used $138,121.46

Water Department - 2014
Total Operating Income $8,887,833.00
Total Expenses $8,217,924.00
Net Income $669,909.00

Complete detailed line item budget is available in the City Clerk's Office during regular business hours.